

PROPOSAL FOR THE ALLOCATION OF PROFITS FOR THE YEAR ENDED DECEMBER 31, 2016

(subject to the approval by the Ordinary General Shareholders Meeting to be held on March 30, 2017)

(amounts in constant million Mexican pesos as of December 31, 2016)

Accumulated retained earnings	74,252
2015 Capitalization of retained earnings	(6,970)
Earnings for the year ended December 31, 2016	14,033
Equity in subsidiaries and associates	(13,430)
Unallocated earnings	67,885
Share repurchase reserve	-
Retained earnings remainder:	<u>67,885</u>

Unofficial translation for informational purposes only, the documents available in Spanish, which are subject to change, are the official documents that will be presented during the Ordinary General Shareholders Meeting on March 30, 2017.